

**SUNSURIA BERHAD (Company No. 8235-K)
(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 50TH ANNUAL GENERAL MEETING OF THE
COMPANY HELD AT SUNSURIA CITY CELEBRATION CENTRE, PERSIARAN SUNSURIA, BANDAR
SUNSURIA, 43900 SEPANG, SELANGOR DARUL EHSAN ON FRIDAY, 29 MARCH 2019**

ATTENDEES

- 1) All members of the Board of Directors
- 2) Company Secretaries
- 3) Representatives from Messrs Deloitte PLT, the external auditors
- 4) Shareholders/Proxies/Authorised Representative/Invitees and others as per attendance list

CHAIRMAN

Tan Sri Datuk Ter Leong Yap ("Tan Sri Chairman") chaired the Meeting and welcomed all shareholders/proxy holders/invitees present at the Fiftieth Annual General Meeting ("50th AGM" or "Meeting") of the Company. The Chairman introduced the members of the Board and Company Secretary at the head table and the key senior management to all present.

QUORUM

The presence of quorum were confirmed by the Company Secretary pursuant to Article 65 of the Company's Constitution.

NOTICE

The Notice convening the Meeting dated 31 January 2019 having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

POLL VOTING

All resolutions as set out in the Notice of the 50th AGM dated 31 January 2019 were conducted by way of poll. The Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn Bhd acted as Poll Administrator to conduct the polling process by way of electronic voting ("e-voting") and Quantegic Services Sdn Bhd appointed as Independent Scrutineers to verify and confirm the results of the poll.

SUMMARY OF KEY MATTERS DISCUSSED AT THE 50TH AGM

At the invitation of the Chairman, Mr. Koong Wai Seng, the Chief Executive Officer ("CEO") presented the financial highlights and business operations of the Group for the financial year ended 30 September 2018.

The Company received a letter dated 21 March 2019 from the Minority Shareholder Watchdog Group, raising some points pertaining to strategic and financial matters and the management's responses were provided thereto, all as shown on the slides projected through the television screen at the meeting hall.

Following a question-and-answer session between the Shareholders/Proxies and the Management/Directors, the following salient points were covered:

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- (a) On the Company's policy for gearing, the Group would need to gear up to finance its development projects but Management would continue to remain prudent in managing its gearing ratio.
- (b) Monet Residences development under strata landed residential schemes would allow for better and efficient management of gated and guarded living and common facilities within the township.
- (c) The Management has positioned The Forum 1 and The Forum 2's retail mall as local community street mall and a lifestyle mall, which would be complementary to the existing Setia Alam City Mall especially with Setia Alam's high property ownership demand, business and job opportunities.
- (d) In relation to unsold units, the Group currently hold minimum stocks for its completed development inventories. Nevertheless, the Management have rolled out strategies to address the issue of unsold units and discourages to hold onto high level of inventories upon vacant possession of its completed projects.

THE POLL RESULTS

The poll results, which were duly verified and confirmed by the independent scrutineer, Quantegic Services Sdn Bhd as displayed through the television screen at the meeting hall, were as follows:

Resolution	For		Against	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 1 - To approve the payment of Directors' fees	547,119,430	99.86	774,300	0.14
Ordinary Resolution 2 - To re-elect Koong Wai Seng as Director pursuant to Article 85 of the Constitution of the Company	629,400,530	100.00	0	0.00
Ordinary Resolution 3 - To re-elect Datin Loa Bee Ha as Director pursuant to Article 85 of the Constitution of the Company	614,781,730	100.00	0	0.00
Ordinary Resolution 4 - To re-appoint Auditors	629,560,530	100.00	0	0.00
Ordinary Resolution 5 - To approve the authority to Directors pursuant to Sections 75 and 76 of the Companies Act, 2016	628,836,230	99.88	774,300	0.12
Ordinary Resolution 6 - To approve the renewal of proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("RRPT") and new proposed shareholders' mandate for RRPT.	77,160,650	100.00	0	0.00

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Ordinary Resolution 7 - To renew the authority for the Company to purchase its own shares	629,610,530	100.00	0	0.00
Special Resolution - To approve the proposed adoption of new constitution of the company	629,610,530	100.00	0	0.00

Based on the poll results, all resolutions as set out in the Notice of the 50th AGM of the Company were duly carried.